

Arvee Laboratories (India) Limited.

49/3 - B, Shyamal Row Houses, Near Shyamal Cross Roads,
Satellite, Ahmedabad - 380 015, Gujarat, India.

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e-mail : sales@arveelabs.com, Website: www.arveelabs.com

CIN No. :- U24231GJ2012PLC068778.

Formerly Known as Arvee Laboratories (India) Pvt. Ltd.



Date: 24th May, 2018

To,
National Stock Exchange Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Maharashtra

Sub: Change in Statutory Auditors of the Company

Dear Sirs,

With reference to the above subject, we wish to inform you that Bharatiya and Malkani, Chartered Accountants, Statutory Auditors of the Company have resigned as Auditors of the Company due to pre-occupation w.e.f. 23.05.2018.

We further wish to inform you that the Board of Directors at their meeting held on 24.05.2018 have approved the appointment of KCJM & Associates, Chartered Accountants as Statutory Auditors of the Company w.e.f. 23.05.2018. Brief profile of KCJM & Associates is attached below.

Kindly take the same on record.

Thanking You

For, Arvee Laboratories (India) Limited

A handwritten signature in blue ink, appearing to read "SAURIN A GANDHI".

CHIEF FINANCIAL OFFICER

Name: SAURIN A GANDHI

A BRIEF PROFILE OF



www.kcjm.in

The Firm...

Firm Name : M/s. K C J M & Associates

Constitution of Firm : Partnership Firm

Firm Registration No. : 121324W

Date of
Commencement of Firm: August 1, 2001

RBI Registration No : WR1492

Area of Activity : Business Process Outsourcing
Knowledge Process Outsourcing
Management Consultancy Services
Financial Consultancy Services
Audit
Taxation
Corporate Laws & ROC Matters
GST Compliances.

Partners...

Khanjan Chhaya

M.Com., FCA, DISA (ICS)

MRN : 104478 Certificate of Practice : Since 22/05/1998

He is young, dynamic and visionary senior partner in the Firm, having more than 20 years experience. He is also the faculty of accountancy and income-tax in one of the leading educational institution of Ahmedabad. Leadership, Time management, meeting commitment, public relation and excellent communication are his strength. He is a strong believer of creativity and value addition being delivered to clients in any kind of assignment. He looks after the overall management and operations of the firm.

Jahir Mansuri

M.Com., LL.B., FCA, DISA (ICS)

MRN : 115867 Certificate of Practice : Since 05/09/2003

He is having more than 15 years experience in the profession. He heads the outsourcing operations of the Firm. High Motivation and supervision to team members are his major strengths.

Kabir Mansuri

M.Com., LL.B., D.T.P. FCA,

MRN : 126585 Certificate of Practice : Since 01/04/2007

He is having 11 years of experience in the profession. He is having expertise in providing management consultancy and advisory services to NGOs. He deals with ROC, TDS, and Service Tax & Bank Audit. He is also the faculty of accountancy, Law & income-tax in one of the leading educational institution of Ahmedabad.

Experience...

- ✦ The firm's activities are divided in two divisions (1) Outsourcing and (2) Traditional Operations
- ✦ Outsourcing division has experience of providing various business process and knowledge process outsourcing services to clients in India and abroad including;
 - Book keeping services
 - Tax Returns processing services
 - Data entry services
 - PAN Processing Center
 - E-Return Processing Center for income-tax and e-tds returns
 - HR services
 - Payroll processing services
 - Preparation of Business Plans and Project Proposals
 - Development of small business applications on MS Access and MS Excel
 - Development of computerized accounting system and migration from manual system to computerized accounting system
- ✦ The Traditional Operations consists of Core Chartered Accountancy practice and includes experience of;
 - Audit of constitutions from proprietary concerns to companies in many Industries like Banking, Manufacturing, Construction, Information & Technology, Hotels & Resorts and Hospitals, government audits etc.
 - Income-tax planning, salary structuring for all types of constitutions so as to minimize income-tax and fringe benefit tax liability including assessment and appellate proceedings with the Income tax department
 - Company law compliances like company formation, preparation and filing of annual return, accounts and other forms with the Registrar of Companies
 - Management Consultancy services like business process engineering, designing internal control processes, advising on measures to control and reduce costs to improve profitability
 - Advisory services for NGOs for obtaining approvals FCRA (Foreign Currency Regulation Act) for obtaining contribution from abroad, approval under section 80G(5) and 35AC and 35(1)(ii) of the Income Tax Act for deductions for donations given for charitable and research activities
 - Financial Consultancy Services from capital structuring, restructuring, arranging for financial assistance in the form of term loan and working capital facilities, preparation of feasibility study and project report, liaison with banks and financial institutions for pre and post sanction compliances

Strength ...

- ✿ Strong Liaison with State and Central Government Departments like Income Tax, Commercial Tax, Excise and Service Tax and other Boards and Corporations and Financial Institutions including Banks
- ✿ Information Technology savvy work force in general and in particular four partners are DISA Qualified.
- ✿ Time bound Execution of Work
- ✿ Single Window Services
- ✿ Developed User Friendly Customized Modules for our Clients in MS – Access Environment
- ✿ Expertise in Accounting Software like TALLY and Working Knowledge of QuickBooks and SAGE.

Our Clients ...

... in Banking sector

Concurrent Audit

Concurrent Audit of Union Bank of India Vastrapur Branch for the year 2011-12 and 2012-13

Concurrent Audit of Central Bank of India S.M. Road Branch for the calendar year 2011 and 2012

Concurrent Audit of State Bank of Saurashtra UNA Branch for the year 2008-09

Concurrent Audit of State Bank of Saurashtra Gandhinagar Sector 10A Branch for the year 2007-08

Concurrent Audit of Central Bank of India S.M. Road Branch (Ahmedabad) for the year 2011

Bank Branch Audit - Syndicate Bank

Statutory Bank Branch Audit of three branches Maninagar, Ghodasar and D.C. Road Branch for the year 2009-10

Statutory Bank Branch Audit of three branches Bhuj, Gandhidham and Relief Road Branch for the year 2008-09

Statutory Bank Branch Audit of two branches Dasaj and Khadia-Raipur for the year 2007-08

Statutory Bank Branch Audit of three branches Porandar, Mehsana and Bhumel for the year 2006-07

Statutory Bank Branch Audit of three branches Mehndipattanam, Tolichowki and Maula Ali at Hyderabad for the year 2005-06

REVENUE AUDIT AND STOCK AUDIT

Central Bank of India

Conducted Stock Audit of clients of Central Bank for the year 2011-12, 2010-11, 2009-10, 2008-09, 2007-08 and 2006-07

Conducted Revenue Audit of Patan Branch for the year 2006-07

Conducted Revenue Audit of Mehsana Branch for the year 2007-08

Conducted Revenue Audit of Uvarsad Branch for the year 2008-09

Conducted Revenue Audit of Mehsana Branch for the year 2009-10

Conducted Revenue Audit of Lati Bazar Branch(Ahmedabad)for the year 2010-11

Bank of India

Conducted Revenue Audit of three branches for the year 2003 and 2005

Conducted Revenue Audit of one branch for the year 2009

Conducted Stock Audit of two Clients of Bank of India, Surendranagar branche for the year 2015-16

Bank of Maharashtra

Conducted Stock Audit of Clients of Bank of Maharashtra for the year 2006-07, 2007-08 and 2008-09

Dena Bank

Conducted Information System Audit of Bamna (Mehsana Region Branch) for the year 2006-07

United Bank of India#

Conducted Revenue Audit of Maskati Market branch(Ahmedabad) for the year 2014-15

Bank of Baroda#

Conducted Stock Audit of one client of Makarba branch for the year 2016-17

... in **G**overnment sector

Gujarat State Seed Corporation Limited (GSSCL)

Conducting Book Keeping work for the F.Y. 2012-13

Gujarat Industrial Development Corporation (GIDC)

On the Panel of Internal Auditors

Conducted Audit of Division office of Executive Engineer, Mehsana

For the years 2007-08, 2008-09, 2009-10, 2010-1, 2011-12

Gujarat Horticulture Mission

(a State Government owned Co-op. Society having 10 branches all over Gujarat)

External Auditor for the year 2005-06, 2006-07, 2007-08

Gujarat Fisheries Central Co.op. Association Ltd., (GFCCA)

(an association having centers in Gujarat State and New Delhi Branch, all together having a turnover of more than Rs.250 crores)

Internal Auditor for the years

2004-05, 2005-06, 2006-07 and 2007-08 and 2009-10

Tax Consultant for FBT, E-TDS, VAT and Income Tax

Setting up of Internal Control & Accounting System

Successful migration from Manual to Computerized Accounting System

Bharat Sanchar Nigam Limited (BSNL)

Preparation of Cost Accounting Records for the year 2004-05 and 2005-06

... in **D**evelopment sector

NATIONAL INSTITUTE FOR DESIGN (NID)

Provided Advisory and Consultancy Service for Business Process Re-engineering and devising their Scholarship and Freeship schemes.

AWAG

(an NGO working for Women Development)

Statutory Auditor and on going consultant in the field of FCRA & Internal Control System

SENSE INTERNATIONAL (INDIA)

(an NGO working with deaf-blind people)

Setting up of Internal Control System of the organisation.

CD (Center for Development)

(an NGO working in development field and social work)

Consultancy in the field of Accountancy and Finance

Our Clients ... (Cont...)

... in Private sector

Few clients in the private sector are . .

- ✿ Gujarat Terce Laboratories Ltd. (Pharmaceutical)
- ✿ Sunshrey Infrastructure Pvt. Ltd. (Government Works Contracts)
- ✿ Flexsys Gummi Hoses Pvt. Ltd. (Manufacturing of Hose Pipes)
- ✿ Karuna Kare Foundation (Trust established for Cancer Patients)
- ✿ Ethical Polypaper Pvt. Ltd. (Manufacturing of Polypaper packing)
- ✿ Rangrej Process Pvt. Ltd. (Textile Process House)
- ✿ V-Street Net Serve Pvt. Ltd. (On Line Gaming)
- ✿ Management 2000 Placement and Recruitment Pvt. Ltd. (Overseas & Domestic Recruitment Consultant)
- ✿ credEcard Technologies (India) Pvt. Ltd. (Information Technology)
- ✿ Krazy Pixel Academy Pvt. Ltd. (Computer Training Center)
- ✿ Krazy Motion Animation Pvt. Ltd. (Animation & Gaming Studio)
- ✿ Krazy Studio Pvt. Ltd. (Post production house)
- ✿ Vevento Innovations Pvt. Ltd. (Information Technology)
- ✿ W2W Oiltech Pvt. Ltd. (Manufacturing & Trading in oil & gas machinery)
- ✿ Ethical Energy Petrochem Strategies Pvt. Ltd. (Technical consultants in oil & gas sector)
- ✿ Ethical HR Solutions Pvt. Ltd. (Manpower Solutions & Head Hunting)
- ✿ Dwaiti Investment & Insurance Services Pvt. Ltd. (Insurance & Investment Advisors)
- ✿ Bright Educational Services (Chain of Pre-Schools)
- ✿ Gurudev Petroleum (Petrol pump)
- ✿ HVM Solutions Pvt. Ltd. (Information Technology)
- ✿ Kiran Motors Ltd. (Authorised Dealer of Maruti Udyog Ltd.)
- ✿ The Navigators (Traveling Agents)
- ✿ Planet Health (Chain Medicine Store)
- ✿ Inter-fabric Export Import Pvt. Ltd. (Furnishing Fabric Manufacturer)
- ✿ Conversion Media Pvt. Ltd. (Information Technology & KPO Services)
- ✿ E-Digix Technologies Pvt. Ltd. (Information Technology – Web-site Developer)
- ✿ Nortal BPM Pvt. Ltd. (Information Technology & KPO Services)
- ✿ Ashutosh Mercantile Pvt. Ltd. (Trading- Packaging Material)
- ✿ Kamdar Exim LLP (Import- Export)
- ✿ International Pest Control Services (Pest Control Service)

- ✿ *Star-light OPC Pvt. Ltd. (Engineers & Works Contractor)*
- ✿ *Bahuchar OPC Pvt. Ltd. (Works contract with UGVCL)*
- ✿ *Neelkunj Holidays Pvt. Ltd. (Travelling Agents & Holiday Packages)*
- ✿ *Elite Consultants (Partnership Firm for HR Solutions)*
- ✿ *M/s. Irish Media (Film Production)*
- ✿ *M/s. DMS Computers & Cyber Café (Computer Dealer & Cyber Café)*
- ✿ *SEAMONK Solutions Pvt. Ltd. (IT)*
- ✿ *Kamdar Enterprise Pvt. Ltd (Paper Manufacturing)*
- ✿ *Pujan Construction OPC Pvt. Ltd. (Construction)*
- ✿ *M/s. Ashka Constructions (Construction – Civil Engineering Firm)*
- ✿ *M/s. Saria Exports (Export Import Consultancy Firm)*
- ✿ *M/s. Agate Gems (Export Import Firm)*
- ✿ *Keshavi Associates (Association of Person)*
- ✿ *Click One Studio (Advertising & Media Firm)*
- ✿ *Aarpee Packaging (Packaging Firm)*
- ✿ *Ananya Children Hospital & Neonatal Nursery (Dr. Akshat Parikh)*
- ✿ *Sara Publication and The Global Journal (Publishing House)*
- ✿ *M/s. Reeta Steel (Utensils Trading Firm)*
- ✿ *Prime Lamination (Lamination)*
- ✿ *M/s. Gajanan Imaging (Printing)*
- ✿ *M/s. West-woods (Baggage)*

Infrastructure ...

Staff Strength

- ✿ All FCA Partners including 2 DISA Qualified Partners
- ✿ 2 Qualified Assistant (Company Secretary and Chartered Accountant)
- ✿ 25 Skilled/Semi-skilled Audit Staff
- ✿ 3 Others (Administrative Staff)

Head Office

- ✿ 47/6, Bimanagar, Satellite Road, Ahmedabad – 380 015, Gujarat

Branch Office

- ✿ 204, 2nd Floor, Maharana Pratap Complex, B/h. V.S.Hospital, Ellisbridge, Ahmedabad – 380 006, Gujarat

IT Strength

- ✿ Fully computerised environment – Latest computer systems – LAN Connectivity – Broadband Internet – Printing and Scanning Facilities

Contact us ...

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